



Development Bank
of Jamaica Limited

MODERNIZATION OF AGRICULTURE AND AGRO-PROCESSING LINE OF CREDIT

DBJ'S LENDING GUIDELINES

DBJ has committed **\$250 MILLION** to the Modernization of Agricultural and Agro-processing Line of Credit for on-lending via Approved Financial Institutions (AFIs), such as commercial banks, the National People's Cooperative Bank (NPCB), credit unions and micro finance institutions.

ELIGIBLE USERS

- Small and medium-sized farmers
- Agro-processors
- Marketers of agricultural products
- Exporters of agricultural products
- Fisherfolk and fish farmers
- Ornamental fish farmers

LOAN AMOUNT

Maximum of **\$5 MILLION** per entity or group.

INTEREST RATE

10.375% per annum, fixed for the life of the loan.

REPAYMENT

- Repayment period will be up to 7 years including a maximum of 18 months moratorium on principal.

REQUIREMENTS

- Project proposer must be registered with the Rural Agricultural Development Agency (RADA)/Ministry of Agriculture.
- Project must be financially and technically viable.
- Project must demonstrate the ability to repay loan without a negative impact on its operations.
- For companies:
 - (a) the constitution must give the authority to borrow
 - (b) a board resolution must be passed to access this loan facility.
- Valid Tax Compliance Certificate.
- All loans must be fully secured.



Development Bank of Jamaica Limited

Facilitating economic growth and development

11a-15 Oxford Road, Kingston 5

**Mailing Address:
P.O. Box 466, Kingston 5**

**T. 876.929.4000
F. 876.929.6055
E. dbank@cwjamaica.com
W. www.dbankjm.com**