



Development Bank
of Jamaica Limited

REVITALIZATION OF DAIRY SUB-SECTOR LINE OF CREDIT

DBJ'S LENDING GUIDELINES

DBJ, in collaboration with the Ministry of Agriculture, has committed **\$50 MILLION** to a special line of credit for the revitalization of the dairy and beef sector. Funds will be approved for on-lending through the National People's Cooperative Bank (NPCB).

USE OF FUNDS

Funds will be available for:

- Production and/or processing of milk and beef
- Retooling and re-engineering of processing operation
- Purchase of animals for herd expansion
- Pasture rehabilitation or establishment
- Equipment and working capital

LOAN AMOUNT

Individual applicant : Maximum **\$1.25 MILLION.**

Corporate applicant : Maximum **\$2.5 MILLION.**

INTEREST RATE

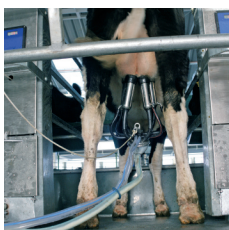
4%, fixed for the life of the loan.

REPAYMENT

- Repayment period will be up to 7 years, including a maximum of 12 months moratorium on principal.
- Principal and interest must be serviced, based on the enterprise and its cash flow.
- Loan disbursements will be made to suppliers.

ELIGIBILITY CONDITIONS

- Applicant must register with the Rural Agricultural Development Authority (RADA).
- Must present a viable development plan with referral from the Jamaica Dairy Development Board (JDDDB).
- Must show evidence of management capacity.
- Must show evidence of 20% equity injection capacity.
- Tax Registration Number (TRN) is required.
- Applications for over \$2 Million require a Tax Compliance Certificate.



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Facilitating economic growth and development

11a-15 Oxford Road, Kingston 5

Mailing Address:

P.O. Box 466, Kingston 5

T. 876.929.4010-17 • 876.929.6124-8

F. 876.929.6055

E. dbank@cwjamaica.com