



MODERNIZATION OF AGRICULTURE AND AGRO-PROCESSING LINE OF CREDIT

DBJ'S LENDING GUIDELINES

DBJ has committed **\$250 MILLION** to the Modernization of Agricultural and Agro-processing Line of Credit for on-lending via Approved Financial Institutions (AFIs), such as Commercial Banks, the National People's Cooperative Bank Network (NPCB), credit unions and micro-financing institutions.

ELIGIBLE USERS

- Small and medium-sized farmers
- Agro-processors
- Marketers of agricultural products
- Exporters of agricultural products
- Fisherfolk and fish farmers
- Ornamental fish farmers

USE OF FUNDS

To support farming activities and retooling, which include:

- Expansion of fruit tree crops, e.g. ackee & june plum.
- Livestock projects, e.g. pigs, goats and sheep production.
- Resuscitation of the dairy industry.
- Expansion of cassava production and processing, as an alternative to wheat and wheat products.
- Development of protected cultivation, such as green houses & hydroponics (e.g. to set up food integrated greenhouse clusters).

- Expansion of small ruminant (hoofed animals that chew cud) programmes.
- Introduction of modern and productive agricultural tools and machines.
- Ornamental fish farming.
- Food fish farming and mariculture.

LOAN AMOUNT

Maximum of **\$5 MILLION** per entity or group.

INTEREST RATE

7.875%, fixed for the life of the loan.

REPAYMENT

- Repayment period will be up to 7 years including a maximum of 18 months moratorium on principal.
- Principal and interest must be serviced, based on the enterprise and its cash flow.

ELIGIBILITY CONDITIONS

- Project proposer must be registered with the Rural Agricultural Development Agency (RADA)/Ministry of Agriculture.
- Project must be financially and technically viable.
- Project must demonstrate the ability to repay loan without a negative impact on its operations.
- If a company, the constitution must give it the authority to borrow.
- If a company, a board resolution must be passed to access this loan facility.
- Valid Tax Compliance Certificate.
- All loans must be fully secured.



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