



Development Bank  
of Jamaica Limited

## SMALL AND MEDIUM-SIZED ENTERPRISES DEVELOPMENT LINE OF CREDIT

### DBJ'S LENDING GUIDELINES

DBJ has committed **\$1 BILLION** to the Small and Medium-sized Enterprises (SME) Development Line of Credit to provide support for projects identified as commercially viable. This will be on-lent through Approved Financial Institutions (AFIs), such as commercial banks including the National People's Cooperative Bank (NPCB), credit unions and micro finance institutions.

### USE OF FUNDS

For production of goods and services by enterprises established and operating in Jamaica, and involved in:

- Agriculture and agro-processing
- Retooling and re-engineering manufacturing operation
- Tourism activities
- Non-metallic mining
- Information technology and solar energy
- Other productive purposes.

### LOAN AMOUNT

Maximum of **\$15 MILLION** per entity or group.

# INTEREST RATE

12.5% per annum, fixed for the life of the loan.

# REPAYMENT

- Repayment period will be up to 7 years, including a maximum of 12 months moratorium on principal.

# REQUIREMENTS

- Project must be viable and demonstrate ability to repay loan without a negative impact on its operations.
- Enterprise should at least be registered as a sole trader or show evidence there will be formalization within 2 months.
- Proposer must invest 30% equity in the project. For projects under the equivalent of US\$5,000 only 20% equity is required.
- Tax Registration Number (TRN) is required.
- Applications for over \$2 Million require a Tax Compliance Certificate.
- Loan must be fully secured.



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*Facilitating economic growth and development*

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